

Worcester College MCR
Treasurer's Report to General Meeting November 16th 1994

draft/Annual Treasurer's Report for the Year ending 31st July 1994
and Predicted Spending for the Year Ending July 1995

<u>Income</u>	93/94 £	Predicted 94/95 £
Fee Allocation ¹	4372.40	5508.30
Membership Subscriptions ²	3116.40	3553.20
Charges for Services (copying, printing and stationary) ³	1466.78	2120.00[2850.00]
Deposit Interest	0.39	0.00
Computer Reimbursement	610.00	531.83
Student Sale of Lost Property	22.00	0.00
TOTAL	9587.97	11713.33[12443.33]
<u>Expenditure</u>	£	
Copier service contract, paper, toner ⁴	1201.06	830.67 ✓
New Photocopier	0.00	-2070.35 ✓
New EMOS system	0.00	-1773.66 ✓
Computing	822.56	- 750.83 ✓
New Laser Printer	0.00	- 717.93 ✓
3 Apricot Networking Cards	0.00	- 150.00 ✓
Typewriter	0.00	-74.23 ✓
Newspapers, Periodicals ⁵	1635.88	- 1717.67
MCR provisions ⁵	636.28	- 668.09
Satellite (installation + subs), TV and video hire ⁶	643.26	- 649.91
OUSU/UGU affiliation	434.40	- 510.60
Scout Gratuities ⁵	195.00	- 204.75
Rape Alarms ⁵	67.00	- 70.35
Graduate Handbook ⁵	96.29	- 101.10
Committee Expenses ⁵	22.98	- 24.13
Ex-committee Dinner	160.00	- 160.00
Frank's Society	0.00	-120.00
Misc.	82.99	- 100.00
Deficit for Social Events ⁷	3417.20	4600.00
TOTAL	9414.90	15294.27
Surplus (Deficit) over year	173.07	(3580.94) [(2850.94)]
Total Assets	5318.64	2467.70[3197.70]

Figures in Bold on the predicted figures are fixed income/expenses.
 Figures in [] allow for an increase in copy charges

Notes to the Budget

1. Fee allocation is calculated at a rate of £49 per fee paying student of which there are approximately 104. Plus a further 14 Part II's @ £29.45

TOTAL = $14 \times 29.45 + 104 \times 49 = £5508.30$

2. 141 MCR members gives $141 \times 8.40 \times 3 = £3553.20$

3. OK, this one's a little complex

Number of copies made on the photocopier are about 40000

Number of copies accounted for in laser printing are 14000.

We estimate that a further 19000 laser copies are made and not registered

The new EMOS system should be able to log all copies.

Therefore total expected income (ignoring stationary as it breaks even over the year)

Total = $0.02 \times 40000 + 33000 \times 0.04 = £2120.00$

If prices are increased by 1 pence

Total = $0.03 \times 40000 + 33000 \times 0.05 = £2850.00$

4. Maintenance costs of the new photocopier are 0.7 pence per copy. Assuming toner and paper costs as before gives

$40000 \times 0.007 + 192.40 + 358.27 = £830.67$

5. The cost of these items has been calculated assuming inflation at 5%.

6. Hiring TV and video costs £24.17 per month. SKY subscriptions costs £19.99 per month. Add to this cost of the stolen video, £119.99, giving
 $(24.17 + 19.99) \times 12 + 119.99 = £649.91$.

7. This has been calculated assuming £1000 for guest night dinners plus a further £1200 per term.

2. Balance Sheet at 31st July 1994 (31st July 1993)

Employment of Assets	1993	1994
	£	£
Fixed Assets ³	(0.00)	610.00
Currents Assets		
Cash in Hand	(4.45)	12.83
Barclays A/C	(544.64)	232.58
College "A" A/C	(474.09)	1152.64
College "B" A/C	(3722.39)	3920.59
Deposit A/C	(400.00)	0.00
TOTAL ASSETS	(5145.57)	(5318.64)

Increase of Assets over the Year
173.07

3. Selective Statement of Source and Application of Funds

<u>Member's Services</u>	£	£
Copying and Printing		
Expenditure		
Paper	358.27	
Laser Toner	192.40	
Copier Servicing	<u>601.81</u>	1152.48
Income		
Charges		<u>1423.69</u>
Surplus		271.21

Stationary		
Expenditure		
Cost of Stationary		48.58
Income		
Sales		<u>43.09</u>
Deficiency		5.49

Total Surplus on Member's Services **265.72**

Social Events

Garden Party		
Expenditure		
Drinks		401.61
Staff		40.00
Musicians		199.98
Invites		14.37
Food		<u>243.43</u>
		909.39
Income		
MCR members and guest: 82 @ £7		574.00

Deficiency	335.39
Pavilion Party	
Expenditure	
DJ	140.00
Security	30.00
Paper Cups	23.92
Drinks	<u>160.20</u>
	354.12
Income	
Drink's Sale	34.00
Sale on Return of Drinks	<u>33.95</u>
	67.95
Deficiency	286.17
Guest Nights	
Expenditure	
Chocolates	133.93
Port	311.93
Sherry/Orange Juice	<u>493.50</u>
	939.36
Chocolate Tasting	
Income	
Charge on Battels @ £2 per person	44.00
Expenditure	
Cost of Inviting the Person	117.50
Deficiency	73.50
Whisky tasting	
Income	
Charge on Battels @ £3.50 per person	133.00
Expenditure	
Cost of Inviting the Person	151.42
Deficiency	18.42
Halloween Party	
Expenditure	
Decor	34.65
Drinks	283.73
Food/Misc.	<u>28.39</u>
	346.77
Valentine's Party	
Expenditure	
Decor	22.62
DJ	100.00
Invites	32.71
Misc.	<u>38.95</u>
	194.28

Other Events

Expenditure

Term Cards	57.98
Drinks	673.66
Videos	41.25
Ice Skating (x 2)	133.00
Discos (x 2)	200.00
Pizza video nights (x 3)	82.35
Hot Chocolate Movie Night	18.19
Pub Crawl	29.56
Megazone	24.00
Cupper's Football	10.00
	<u>1269.99</u>

Total Deficiency on All Social Events 3463.88

Satellite/TV/Video Spending

Expenditure

Satellite system	172.99
SKY Subscription	101.00
TV/Video rental	266.29
5 year Guarantee on Satellite	99.99
Video Lead	2.99
	<u>643.26</u>

4. Notes to the Accounts

1. Fee allocation for 93/94 is calculated at £47.58 per fee paying student. There were about 83 of these last year. Additional money comes from those studying for Part II, BCL, ERASMUS or SOROS

2. MCR subscriptions are charged at £8.40 per person per term.

3. College has bought the three Apricot computers from the MCR. College bears the burden of depreciation and we pay them a certain rate over a certain period of time to pay this money. Barbara Gasser was uncertain of the exact nature of the agreement.